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AirNet and Flight Express Forms Strategic Partnership

COLUMBUS, Ohio – November 3, 2008 – AirNet Systems, Inc. (“AirNet”) and Flight Express, Inc. (“Flight Express”) today jointly announced the formation of a strategic partnership between the two companies. This announcement was made concurrent with an announcement by AirNet owner Bayside Capital, Inc. (“Bayside”) that a Bayside affiliate has acquired Flight Express. AirNet and Flight Express will continue to operate separately but will work closely together, sharing equipment, personnel and resources to provide seamless, high-quality air courier services. To facilitate the partnership, AirNet CEO George Gonzalez has also been named CEO of Flight Express.

George Gonzalez, CEO of AirNet and Flight Express said, “This is an exciting day for both companies. The strategic partnership will allow us to expand our geographic service coverage and customers served by both companies, while offering a broader fleet of aircraft and service capabilities. Our combined and diverse fleet will now total over 185 aircraft. Together, we will be able to leverage the strengths of both companies to continue to grow and improve.”

John Kirchhoefer with Flight Express commented, “AirNet and Flight Express are companies that share similar values, especially a commitment to excellent customer service, safety and reliability. I think this partnership will be instrumental in helping both companies continue to grow.”

About AirNet Systems

AirNet Systems, Inc. focuses its resources on providing value-added, time-critical aviation services to a diverse set of customers in the most service-intensive, cost-effective manner possible. AirNet operates an integrated national transportation network providing expedited transportation services to banks and time-critical small package shippers nationwide. AirNet’s aircraft are located strategically throughout the United States. To find out more, visit www.airnet.com.

About Flight Express

Headquartered in Orlando, Florida, Flight Express is a premier provider of high-security, same-day air express services to banking and life sciences customers in the South and Midwest. Flight Express is the world’s largest operator of Cessna 210 aircraft and operates 84 aircraft from facilities in eight states. To learn more, please visit www.flightexpress.com.